

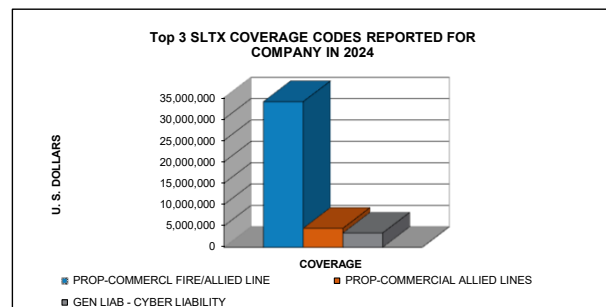
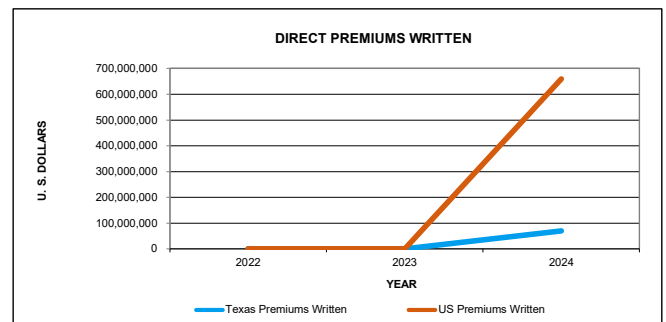
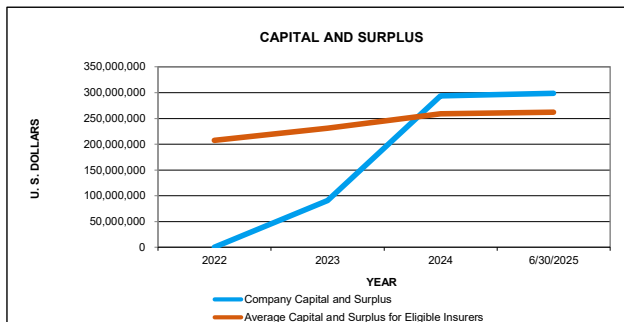
Beazley Excess and Surplus Ins, Inc.				Issue Date:	9/8/2025
Insurer #:	13766730	NAIC #:	17520	AMB #:	021670

### U.S. Insurer - 2025 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	A	Insurance Group
Incorporation Date	Connecticut		Beazley Group
Commenced Business	Main Administrative Office		Parent Company
	30 Batterson Park Road	Aug-25	Beazley PLC
	Farmington City, US 06032		Parent Domicile
			United Kingdom

	6/30/2025	2024	2023	2022
Capital & Surplus	298,564,000	294,038,000	90,633,000	0
Underwriting Gain (Loss)	(22,700,000)	(48,503,000)	(111,000)	0
Net Income After Tax	(13,083,000)	(38,785,000)	633,000	0
Cash Flow from Operations		101,435,000	802,000	0
Gross Premium		659,480,000	0	0
Net Premium	230,333,000	249,381,000	0	0
Direct Premium Total	694,115,000	659,479,000	0	0
Direct Premium in Texas (Schedule T)		69,756,000	0	0
% of Direct Premium in Texas		11%	0%	0%
Texas' Rank in writings (Schedule T )		3	-	-
SLTX Premium Processed		53,410,322	19,348	-
Rank among all Texas S/L Insurers		81	269	-
Combined Ratio		148%	0%	0%
IRIS Ratios Outside Usual Range		5	2	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
224.00%	85.00%	999.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
2.00%	86.00%	4.50%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
224.00%	-46.00%	121.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
45.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	0.00%	
	Usual Range: Less than 25%	



2024 Texas Premiums by Line of Business (LOB)	
1 Allied Lines	\$ 50,906,000.00
2 Other Liab (Claims-made)	\$ 11,566,000.00
3 Homeowners Mult Peril	\$ 5,296,000.00
4 Other Liab (Occurrence)	\$ 1,085,000.00
5 Comm Mult Peril(Liab)	\$ 903,000.00

2024 Texas Losses Incurred by Line of Business (LOB)	
1 Allied Lines	\$ 32,543,000.00
2 Other Liab (Claims-made)	\$ 1,467,000.00
3 Homeowners Mult Peril	\$ 370,000.00
4 Other Liab (Occurrence)	\$ 205,000.00
5 Comm Mult Peril(Liab)	\$ 109,000.00